



List of shares in potential Conflicts of Interest (by issuer)

August 2018

Company	Conflict Description	Operation Date	ESN Member Role	Conflict Details
2G Energy AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
AB BIOTICS GVC Gaesco Beka	Shares where the Member is "Specialist" (Liquidity Provider or Market-maker with research obligation) (**)	Jul-10		
ABEO CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of Abeo. CIC provides liquidity and is acting as lead manager and book runner for ABEO as part of the announced capital increase dated January 2018.			
ABIVAX NIBC Markets CM-CIC Market Solutions	Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) Crédit Mutuel-CM11 Group holds over 0.5% of Abivax.			
ACCELL GROUP NIBC Markets NIBC Markets	The Member is party to an agreement with the issuer relating to the production of the recommendation Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
ACCOR CM-CIC Market Solutions	CIC is a bond market maker for Accor.			
ACCYS TECHNOLOGIES NIBC Markets	The Member is party to an agreement with the issuer relating to the production of the recommendation			
ACOTEL Banca Akros	Shares where the Member is "Specialist" (Liquidity Provider or Market-maker with research obligation) (**)			
ADEUNIS CM-CIC Market Solutions	CM-CIC Market Solutions was lead manager and bookrunner for ADEUNIS' IPO in October 2017. CIC provides liquidity to ADEUNIS			
ADLER REAL ESTATE CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of Adler Real Estate AG.			
ADMIE STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
ADVICENNE NIBC Markets	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription			
AEROPORTS DE PARIS CM-CIC Market Solutions	CIC is a bond market maker for Aeroports de Paris			
AGRARIUS AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
AIR LIQUIDE CM-CIC Market Solutions	CIC is a bond market maker for Air Liquide. Crédit Mutuel-CM11 Group holds over 0.5% of Air Liquide.			
AIRBUS SE CM-CIC Market Solutions	CIC is a bond market maker for Airbus SE			
AKKA TECHNOLOGIES CM-CIC Market Solutions	CIC provides liquidity to AKKA Technologies			
ALPHA BANK STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
ALPHA BANK STOCK OPTION Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
ALSTOM CM-CIC Market Solutions	CIC is a bond market maker for Alstom			
ALTIA Op Corporate Bank	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription			
ALTRI Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Shares where the Member and/or its Group holds more than (A) (*) Shares where the Member is "Liquidity Provider" or "Market-maker" (**) Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group had an Investment Banking services client relationship (B) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
AMSTERDAM COMMODITIES NIBC Markets	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
ANIMA HOLDING Banca Akros Banca Akros	Shares where the Member and/or its Group holds more than (A) (*) The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription			from 31 Mar to 10 Apr 2014
ARCELORMITTAL CM-CIC Market Solutions	CIC is a bond market maker for ArcelorMittal			
ARCONA PROPERTY FUND NIBC Markets NIBC Markets	The Member is party to an agreement with the issuer relating to the production of the recommendation Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
ARKEMA CM-CIC Market Solutions	CIC is a bond market maker for Arkema			
ASGARD INVESTMENT HOTELS SOCIMI GVC Gaesco Beka GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**) The Member is Nominated Adviser on AIM	Aug-16 Aug-16		
ASTALDI CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of Astaldi SPA.			
ATLANTIA Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
ATOS CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of Atos.			
ATRY'S HEALTH				



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GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Jun-17		
AUTOPISTAS DEL ATLÁNTICO, CONCESIONARIA ESPAÑOLA, S.A.U. GVC Gaesco Beka	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed	Feb-18		
AUTOSTRADE TO-MI Banca Akros	Shares where the Member is "Specialist" (Liquidity Provider or Market-maker with research obligation) (**)			TAH market
AXELERO Banca Akros	Shares where the Member is "Specialist" (Liquidity Provider or Market-maker with research obligation) (**)			
Ad Pepper media equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
Aktron SE equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
BANCA FARMACIA FACTORING Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Private Placement			for institutional investors only
BANCO BPM Banca Akros Banca Akros Banca Akros	Shares of companies part of the Member Group The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
BATENBURG TECHNIK NIBC Markets NIBC Markets	The Member is party to an agreement with the issuer relating to the production of the recommendation Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
BB BIOTECH CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of BB BIOTECH AG.			
BCP Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Shares where the Member and/or its Group holds more than (A) (%) The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Rights issue The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
BEST UNION COMPANY Banca Akros Banca Akros	A director or a board person of the Member and/or its Group is an officer, director, board or supervisory board member of the Company The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription			
BNP PARIBAS CM-CIC Market Solutions	CIC is a bond market maker for BNP Paribas. Crédit Mutuel-CM11 Group holds over 0.5% of BNP Paribas.			
BOLLORE CM-CIC Market Solutions	CIC is a bond market maker for Bolloré			
BOURBON CM-CIC Market Solutions	CIC provides liquidity to Bourbon			
BOUYGUES CM-CIC Market Solutions	CIC is a bond market maker for Bouygues.			
BPI Caixa Banco De Investimento Caixa Banco De Investimento	The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
BRILL NIBC Markets	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
BUREAU VERITAS CM-CIC Market Solutions	CIC is a bond market maker for Bureau Veritas S.A.			
Baumot Group AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
BayWa AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
Biotest AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
Biotest AG Vorzugsaktien equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
Brenntag AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
CAD IT Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription			
CAPE LIVE Banca Akros	Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**)			
CAPMAN Op Corporate Bank	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
CARREFOUR CM-CIC Market Solutions	CIC is a bond market maker for Carrefour			
CASINO GUICHARD-PERRACHON CM-CIC Market Solutions	CIC is a bond market maker for Casino Guichard-Perrachon			
CAST CM-CIC Market Solutions	Crédit Mutuel CM11 Group holds over 0.5% of CAST. CIC has signed a financial analysis contract with Cast Software and was lead manager and book runner as part of the capital increase dated may 2018.			
CATENON GVC Gaesco Beka	The Member is Nominated Adviser on AIM	Aug-16		
CATTOLICA ASSICURAZIONI Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			



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CAVERION Op Corporate Bank	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Private Placement			
CELLNOVO CM-CIC Market Solutions	CIC provides liquidity to CELLNOVO.			
CENERGY HOLDINGS STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
CITYCON Op Corporate Bank	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
CLASQUIN CM-CIC Market Solutions	Claire Deray signed a Research agreement with Clasquin and CIC is the exclusive distributor. CIC is the listing sponsor of Clasquin.			
CLEVER GLOBAL GVC Gaesco Beka GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**) The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Rights issue	Dec-16 Aug-16		
COCA COLA HBC STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
COFINA Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Shares where the Member is "Liquidity Provider" or "Market-maker" (**) Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group had an Investment Banking services client relationship (B) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
CONTINENTAL CM-CIC Market Solutions	CIC is a bond market maker for Continental			
CORTICEIRA AMORIM Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Shares where the Member and/or its Group holds more than (A) (*) Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group had an Investment Banking services client relationship (B) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
COVVIVO CM-CIC Market Solutions	CIC is a bond market maker for Covvivo. Crédit Mutuel-CM11 Group holds over 0.5% of Covvivo.			
CREDIT AGRICOLE SA CM-CIC Market Solutions	CIC is a bond market maker for Crédit Agricole SA			
CREDITO VALTELLINESE Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription			
CROSSJECT CM-CIC Market Solutions	CIC is Listing Sponsor for Crossject. CIC provides financial communication services to Crossject.			
CTAC NIBC Markets NIBC Markets	The Member is party to an agreement with the issuer relating to the production of the recommendation Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
CTT Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Shares where the Member and/or its Group holds more than (A) (*) Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group had an Investment Banking services client relationship (B)			
Corestate Capital Holding SA equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
CytoTools AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
DAIMLER AG CM-CIC Market Solutions	CIC is a bond market maker for Daimler AG			
DANONE CM-CIC Market Solutions	CIC is a bond market maker for Danone. Crédit Mutuel-CM11 Group holds over 0.5% of Danone.			
DELFINGEN INDUSTRY CM-CIC Market Solutions	CIC provides liquidity to Delfingen Industry			
DEMIRE Deutsche Mittelstand Real Estate AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
DF Deutsche Forfait AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
DIGITAL BROS Banca Akros	Shares where the Member is "Specialist" (Liquidity Provider or Market-maker with research obligation) (**)			
DIGITAL MAGIC Banca Akros	Debt instruments where the Member is "Specialist" (Liquidity Providers or Market-maker)			
DIGITOUCH Banca Akros	Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**)			
DIRECT ENERGIE CM-CIC Market Solutions	CIC provides liquidity to Direct Energie. CIC provides Financial Communication services to Direct Energie.			
DNA Op Corporate Bank	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
DOBANK Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription			11 July 2017
DPA GROUP NIBC Markets NIBC Markets	The Member is party to an agreement with the issuer relating to the production of the recommendation Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			



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Daldrup & Sohne AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
Delivery Hero SE equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
ECOSLOPS CM-CIC Market Solutions	CM-CIC Market Solutions was advisor and centralizing agent for the capital increase in October 2017.			
EDP Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	A director or a board person of the Member and/or its Group is an officer, director, board or supervisory board member of the Company Shares where the Member and/or its Group holds more than (A) (*) The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Private Placement The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Rights issue The Member participated in consortium for underwriting and/or placement (B) (**) - Convertible Bonds The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group had an Investment Banking services client relationship (B) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
EDP RENOVAVEIS Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	A director or a board person of the Member and/or its Group is an officer, director, board or supervisory board member of the Company Shares where the Member and/or its Group holds more than (A) (*) Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group had an Investment Banking services client relationship (B) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
EFG EUROBANK ERGASIAS STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
ELICA Banca Akros	Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**)			since 1 Mar 2013
ELLAKTOR S.A. (ex ELLINIKI TECNODOMIKI TEB) STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
EMOVA GROUP CM-CIC Market Solutions	CIC provides liquidity to Emova Group. CIC provides financial communication services to Emova Group. CIC is the listing sponsor of Emova Group. Claire Deray signed a research contract with Emova Group and CIC is the exclusive distributor of such research.			
ENEL CM-CIC Market Solutions	CIC is a bond market maker for Enel			
ENERVIT SPA Banca Akros	Shares where the Member is "Specialist" (Liquidity Provider or Market-maker with research obligation) (**)			
ENVIPCO HOLDING NIBC Markets NIBC Markets	The Member is party to an agreement with the issuer relating to the production of the recommendation Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
EPIGENOMICS AG CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of Epigenomics AG.			
ESI Group CM-CIC Market Solutions	CIC provides liquidity to Esi Group			
ESSILOR INTL. CM-CIC Market Solutions	CIC is a bond market maker for Essilor Intl.			
EUROESPES GVC Gaesco Beka GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**) The Member is Nominated Adviser on AIM	Apr-15 Aug-16		
EURONA WIRELESS TELECOM GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Aug-16		
EUROPCAR CM-CIC Market Solutions	CM-CIC Market Solutions was bookrunner of the bond issued by EC Finance Plc in October 2017			
EUROPEAN ASSETS TRUST NIBC Markets	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
EVOLIS CM-CIC Market Solutions EYEM CAPITAL PARTNERS SOCIEDAD DE INVERSION RESIDENCIAL, SOCIMI, S.A., S.A.	CIC provides liquidity to Evolis. CIC is Listing Sponsor for Evolis. CIC provides Financial Communication services to Evolis. Crédit Mutuel-CM11 Group holds over 0,5% of Evolis.			
EXPRIVIA Banca Akros	Shares where the Member is "Specialist" (Liquidity Provider or Market-maker with research obligation) (**)	Jul-18		since 30 Sep 2013
EYEMAXX REAL ESTATE CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of EYEMAXX Real Estate AG.			
EYEMAXX Real Estate AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
FACEPHI BIOMETRIA GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Jun-15		
FALCK REWENABLES Banca Akros	Shares where the Member is "Specialist" (Liquidity Provider or Market-maker with research obligation) (**)			since 16 Jan 2013
FERMENTALG CM-CIC Market Solutions	CM-CIC Market Solutions acted as lead manager and book runner for Fermentalg as part of the announced capital increase dated October 2017			
FF Group SHOPS STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
FLEURY MICHON CM-CIC Market Solutions	CIC provides liquidity to Fleury Michon.			



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FORIS AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
FTSE/ASE LARGE CAP FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
FTSE/ASE LARGE CAP OPTION Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
FUGRO NIBC Markets CM-CIC Market Solutions	Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) Crédit Mutuel-CM11 Group holds over 0.5% of Fugro NV-CVA.			
Frenet AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
Fyber N.V. equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
GALP ENERGIA Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Shares where the Member is "Liquidity Provider" or "Market-maker" (**) Shares where the Member is "Liquidity Provider" or "Market-maker" (**) The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Private Placement The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Not Listed Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group had an Investment Banking services client relationship (B) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
GAMBERO ROSSO Banca Akros	The Member is Nominated Adviser on AIM			
GAMENET Banca Akros Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
GASPLUS Banca Akros	Shares where the Member is "Specialist" (Liquidity Provider or Market-maker with research obligation) (**)			since 6 May 2010
GBK Betelligungen AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
GENINA CM-CIC Market Solutions	CM-CIC Market Solutions was bookrunner of the bond issued in September 2017. CIC is a bond market maker for Gecina			
GEK STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
GENFIT CM-CIC Market Solutions	CIC provides liquidity on Genfit. CIC provides Investors marketing services to Genfit. Crédit Mutuel-CM11 Group holds over 0.5% of GENFIT. CIC has signed a financial analysis contract with GENFIT. Crédit Mutuel-CM11 Group holds over 0.5% of Genfit.			
GFT Technologies SE equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
GL EVENTS CM-CIC Market Solutions	CIC provides liquidity to GL Events. CIC provides Financial Communication services to GL Events.			
GPI Banca Akros	The Member is Nominated Adviser on AIM			
GRIVALIA PROPERTIES (ex EUROBANK PROPERTIES REAL ESTATE INVESTMENT COMPANY) STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
GRINO ECOLOGIC S.A. GVC Gaesco Beka GVC Gaesco Beka	Shares where the Member is "Specialist" (Liquidity Provider or Market-maker with research obligation) (**) The Member is Nominated Adviser on AIM	Mar-16 Aug-16		
GROUPE OPEN CM-CIC Market Solutions	CIC provides liquidity to Groupe Open			
GROUPE PARTOUCHE CM-CIC Market Solutions	Valerie Dieppe has signed a research contract with Groupe Partouche and CIC is the exclusive distributor of such research. CIC provides liquidity to Groupe Partouche			
GROUPE PSA CM-CIC Market Solutions	CIC is a bond market maker for Groupe PSA. CM-CIC Market Solutions was bookrunner of the bond issued by Peugeot S.A. in March 2018.			
GROUPE SFPFI S.A. CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of GROUPE SFPFI.			
GRUPO INSUR GVC Gaesco Beka	The Member is Nominated Adviser on AIM	Jul-17		
Gesco AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
Gigaset AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
HEADFIRST SOURCE GROUP NIBC Markets	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
HELLENIC EXCHANGES STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
HELLENIC PETROLEUM STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
HELLENIC TELECOM.ORGANISATION STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
HELLENIC TELECOM.ORGANISATION STOCK OPTION				



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Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
HF COMPANY CM-CIC Market Solutions	CIC provides liquidity to HF Company.			
HKSCAN Op Corporate Bank	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
HOLLAND COLOURS NIBC Markets NIBC Markets	The Member is party to an agreement with the issuer relating to the production of the recommendation Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
HUHTAMAÄKI Op Corporate Bank	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
Heidelberg Pharma AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
Hypoport AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
I GRANDI VIAGGI Banca Akros	Shares where the Member is "Specialist" (Liquidity Provider or Market-maker with research obligation) (**)			
IBERSOL Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Shares where the Member is "Liquidity Provider" or "Market-maker" (**) Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or Its Group provided debt financing (B) The Member and/or Its Group holds a position in debt securities			
ICADE CM-CIC Market Solutions	CIC is a bond market maker for Icade. CM-CIC Market Solutions was active bookrunner of the bond issued in February 2018.			
ICT GROUP NIBC Markets NIBC Markets	The Member is party to an agreement with the issuer relating to the production of the recommendation Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
IDEAMI Banca Akros Banca Akros Banca Akros	The Member is Nominated Adviser on AIM The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription			
ILIAD CM-CIC Market Solutions	CM-CIC Market Solutions was bookrunner of the bond issued in October 2017 and April 2018. CIC is a bond market maker for Iliad.			
ILSOLE24ORE Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Rights Issue			from 30 Oct to 10Nov 2017
IMERYS CM-CIC Market Solutions	CIC is a bond market maker for Imerys.			
IMPRESA Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or Its Group provided debt financing (B) The Member and/or Its Group holds a position in debt securities			
INDEL B Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription			since 4 May 2017
INDRA GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Jul-14		
INDUSTRIA E INNOVAZIONE Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription			
INDUSTRIAL STARS OF ITALY 3 Banca Akros Banca Akros	Shares where the Member is "Specialist" (Liquidity Provider or Market-maker with research obligation) (**) The Member is Nominated Adviser on AIM			
INNOVAITALY 1 Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Rights Issue			
INTEK GROUP Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
INTERSHOP Communications AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
INTRALOT STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
INYP SA GVC Gaesco Beka	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Rights Issue	Jul-17		
IVU Traffic Technologies AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
Innogy SE equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
Isra Vision Systems AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
JERONIMO MARTINS Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Shares where the Member and/or its Group holds more than (A) (*) The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Not Listed Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or Its Group had an Investment Banking services client relationship (B) The Member and/or Its Group provided debt financing (B) The Member and/or Its Group holds a position in debt securities			
JUMBO S.A. STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		



List of shares in potential Conflicts of Interest (by issuer)

August 2018

Company	Conflict Description	Operation Date	ESN Member Role	Conflict Details
KAUFMAN & BROAD CM-CIC Market Solutions	Claire Deray has signed a research contract with Kaufman & Broad and CIC is the exclusive distributor of such research.			
KENDRION NIBC Markets	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
KERING CM-CIC Market Solutions	CIC is a bond market maker for Kering			
KLEPIERRE CM-CIC Market Solutions	CIC is a bond market maker for Klepierre			
KME Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
KOJAMO Op Corporate Bank	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription			
KORIAN CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of Korian			
KPN TELECOM CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of KPN			
KR ENERGY Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription			
KUROS BIOSCIENCES NIBC Markets	Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**)			
LAFARGEHOLCIM Ltd CM-CIC Market Solutions	CM-CIC Market Solutions was bookrunner of the bond issued in August 2017. CIC is a bond market maker for LafargeHolcim Ltd			
LANSON-BCC CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of LANSON-BCC			
LEG IMMOBILIEN AG CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of LEG IMMOBILIEN AG.			
LEHTO GROUP Op Corporate Bank	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Private Placement			
LLEIDANETWORKS SERVEIS TELEMATICS GVC Gaesco Beka GVC Gaesco Beka GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**) The Member is Nominated Adviser on AIM The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Rights issue	Sep-15 Aug-16 Sep-15		
LUCAS BOLLS NIBC Markets NIBC Markets	The Member is party to an agreement with the issuer relating to the production of the recommendation Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
LUZ SAUDE Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Shares where the Member and/or its Group holds more than (A) (*) Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group had an Investment Banking services client relationship (B)			
LVMH CM-CIC Market Solutions	CIC is a bond market maker for LVMH Moët Hennessy Vuitton.			
Logwin AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
M.A.X. Automation SE equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
MAIRE TECNIMONT Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
MAISONS FRANCE CONFORT CM-CIC Market Solutions	CIC provides liquidity to Maisons France Confort			
MAUREL ET PROM CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of Etablissements Maurel et Prom			
MELIÁ HOTELS INTERNATIONAL, S.A. GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Feb-17		
MEMSCAP CM-CIC Market Solutions	CIC provides liquidity to Memscap. Arnaud Riverain signed a research contract with the company Memscap, with CIC acting as sole distributor. CIC provides investor marketing services to Memscap.			
MERCAL INMUEBLES SOCIMI GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Aug-16		
MERCIALYS SA CM-CIC Market Solutions	CM-CIC Market Solutions was active bookrunner of the bond issued in February 2018			
MOTA ENGLI Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Shares where the Member and/or its Group holds more than (A) (*) The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Private Placement The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Rights issue The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Not Listed Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group had an Investment Banking services client relationship (B) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
MOTOR OIL STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
MYTILINEOS HOLDINGS STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		



List of shares in potential Conflicts of Interest (by issuer)

August 2018

Company	Conflict Description	Operation Date	ESN Member Role	Conflict Details
Merkur Bank KGaA equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
NATIONAL BANK OF GREECE STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
NATIONAL BANK OF GREECE STOCK OPTION Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
NBI BEARINGS EUROPE GVC Gaesco Beka GVC Gaesco Beka GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**) The Member is Nominated Adviser on AIM The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Rights issue	Apr-15 Aug-16 Apr-15		
NEDAP NIBC Markets NIBC Markets	The Member is party to an agreement with the issuer relating to the production of the recommendation Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
NEOL BIOSOLUTIONS GVC Gaesco Beka	The Member is Nominated Adviser on AIM	Aug-16		
NEURON BIO GVC Gaesco Beka GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**) The Member is Nominated Adviser on AIM	Aug-16 Aug-16		
NEURONES CM-CIC Market Solutions	CIC provides liquidity to Neurons			
NEWAYS ELECTRONICS INTERNATIONAL NIBC Markets NIBC Markets	The Member is party to an agreement with the issuer relating to the production of the recommendation Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
NH HOTEL GROUP CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of NH HOTELES S.A.			
NOS Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Shares where the Member and/or its Group holds more than (A) (*) The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
NOTORIUS PICTURES Banca Akros Banca Akros	Shares where the Member is "Specialist" (Liquidity Provider or Market-maker with research obligation) (**) The Member is Nominated Adviser on AIM			
NOVABASE Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Shares where the Member and/or its Group holds more than (A) (*) Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
NOVISOURCE NIBC Markets	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
NRJ GROUP CM-CIC Market Solutions	Crédit Mutuel-CM11 Group markets under license the NRJ Mobile brand			
ONCODESIGN CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of Oncodesign.			
OPAP STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
OPAP STOCK OPTION Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
OPENJOB METIS Banca Akros	Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**)			
ORANGE CM-CIC Market Solutions	CIC is a bond market maker for Orange. Crédit Mutuel-CM11 Group holds over 0.5% of Orange.			
ORDINA NIBC Markets NIBC Markets	The Member is party to an agreement with the issuer relating to the production of the recommendation Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**)			
ORSERO Banca Akros	The Member is Nominated Adviser on AIM			
OSMOZIS CM-CIC Market Solutions	CIC provides liquidity and is the listing sponsor of Osmozis.			
PERNOD RICARD CM-CIC Market Solutions	CIC is a bond market maker for Pernod Ricard			
PHAROL Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Shares where the Member and/or its Group holds more than (A) (*) Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
PIAGGIO Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
PIRAEUS BANK STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
PIRAEUS BANK STOCK OPTION Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
PIRAEUS PORT AUTHORITY S.A. STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		



List of shares in potential Conflicts of Interest (by issuer)

August 2018

Company	Conflict Description	Operation Date	ESN Member Role	Conflict Details
PIRELLI Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription			from 18 to 28 Sep 2017
PUBLIC POWER CORP. STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
PUBLIC POWER CORP. STOCK OPTION Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
PUBLICIS CM-CIC Market Solutions	CIC is a bond market maker for Publicis.			
QUONIA Sociimi, S.A. GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Jan-18		
RALLYE CM-CIC Market Solutions	CIC is a bond market maker for Rallye			
RELX CM-CIC Market Solutions	CIC is a bond market maker for RELX			
REN Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	A director or a board person of the Member and/or its Group is an officer, director, board or supervisory board member of the Company Shares where the Member and/or its Group holds more than (A) (*) The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Private Placement The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Rights issue The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group had an Investment Banking services client relationship (B) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
REXEL CM-CIC Market Solutions	CM-CIC Market Solutions was bookrunner of the bond issued in November 2017. CIC is a bond market maker for Rexel.			
ROOD MICROTEC NIBC Markets NIBC Markets	The Member is party to an agreement with the issuer relating to the production of the recommendation Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
ROVIO ENTERTAINMENT Op Corporate Bank	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription			
ROYAL BAM GROUP CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of Royal BAM Group.			
RUBIS CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of Rubis.			
SACYR CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of Sacyr Vallehermoso SA.			
SAFILO CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of Safilo Group SPA.			
SAFRAN CM-CIC Market Solutions	CIC is a bond market maker for Safran. CM-CIC Market Solutions was Global Coordinator of the bond issued in July 2018.			
SAINT-GOBAIN CM-CIC Market Solutions	CIC is a bond market maker for Saint-Gobain. Crédit Mutuel-CM11 Group holds over 0.5% of Saint-Gobain.			
SALINI IMPREGILO Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
SARAS Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
SECUJOYA GRUPO COMUNICACION GVC Gaesco Beka GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**) The Member is Nominated Adviser on AIM	Aug-16 Aug-16		
SEMAPA Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Shares where the Member and/or its Group holds more than (A) (*) The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Not Listed Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
SERGEFERRARI GROUP CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0,5% of SERGE FERRARI GROUP			
SESA SPA Banca Akros	A director or a board person of the Member and/or its Group is an officer, director, board or supervisory board member of the Company			
SIAS Banca Akros Banca Akros	Shares where the Member is "Specialist" (Liquidity Provider or Market-maker with research obligation) (**) The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			TAH market
SII CM-CIC Market Solutions	CIC provides liquidity to SII. CIC provides Financial Communication services to SII.			
SLIGRO FOOD GROUP NIBC Markets	Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**)			
SOCIETE FONCIERE LYONNAISE S.A. CM-CIC Market Solutions	CIC is a bond market maker for Société Foncière Lyonnaise S.A.			
SOCIETE GENERALE CM-CIC Market Solutions	CIC is a bond market maker for Société Générale.			
SODEXO CM-CIC Market Solutions	CIC is a bond market maker for Sodexo			
SOGEFI				



List of shares in potential Conflicts of Interest (by issuer)

August 2018

Company	Conflict Description	Operation Date	ESN Member Role	Conflict Details
CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of Sogefi SPA.			
SOLARIA CASIOPEA GVC Gaesco Beka	The Member is Nominated Adviser on AIM	Dec-17		
SONAE Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento CM-CIC Market Solutions	Shares where the Member and/or its Group holds more than (A) (*) The Member participated in consortium for underwriting and/or placement (B) (**) - Convertible Bonds The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Not Listed Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities Crédit Mutuel-CM11 Group holds over 0.5% of Sonae SGPS SA.			
SONAE CAPITAL Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Shares where the Member and/or its Group holds more than (A) (*) Shares where the Member is "Liquidity Provider" or "Market-maker" (**) The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Not Listed Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
SONAE INDUSTRIA Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Rights issue The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Rights issue The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Not Listed Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
SRV GROUP Op Corporate Bank	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
STERN GROEP NIBC Markets NIBC Markets	The Member is party to an agreement with the issuer relating to the production of the recommendation Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
STOCKMANN Op Corporate Bank	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
STUDENT PROPERTIES SPAIN SOCIMI, S.A. GVC Gaesco Beka GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**) The Member is Nominated Adviser on AIM	Dec-17 Dec-17		
TECHNIPFMC Plc CM-CIC Market Solutions	CIC is a bond market maker for TechnipFMC Plc			
TELECOM ITALIA CM-CIC Market Solutions	CIC is a bond market maker for Telecom Italia			
TELEFONICA CM-CIC Market Solutions	CIC is a bond market maker for Telefonica			
TERNA ENERGY S.A. STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
TERREIS CM-CIC Market Solutions	Claire DERAY has signed a research contract with Terreis and CIC is the exclusive distributor of such research.			
TERVEYSTALO Op Corporate Bank	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription			
THALES CM-CIC Market Solutions	CIC is a bond market maker for Thales. CM- CM-CIC Market Solutions was bookrunner of the bond issued in January 2018.			
THE NAVIGATOR Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento Caixa Banco De Investimento	Shares where the Member and/or its Group holds more than (A) (*) The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**) Any other known Non-Investment Banking Service provided (B) The Member and/or its Group provided debt financing (B) The Member and/or its Group holds a position in debt securities			
THERMADOR GROUPE CM-CIC Market Solutions	Crédit Mutuel-CM11 Group holds over 0.5% of Thermador Groupe.			
THESPAC Banca Akros	The Member owns a net long position exceeding the threshold of 0.5 % of the total issued share capital of the issuer			position: 0.83%
THETA CAPITAL MANAGEMENT NIBC Markets	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
TIER1 TECHNOLOGY S.A. GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Jun-18		
TIETO Op Corporate Bank	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
TITAN CEMENT COMPANY STOCK FUTURE Investment Bank of Greece	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Sep-18		
TOD'S Banca Akros	A director or a board person of the Member and/or its Group is an officer, director, board or supervisory board member of the Company			
TOTAL CM-CIC Market Solutions	CIC is a bond market maker for Total. Crédit Mutuel-CM11 Group holds over 0.5% of Total.			
TRAJANO IBERIA SOCIMI GVC Gaesco Beka	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)	Jul-15		
TRIODOS VASTGOED FONDS				



List of shares in potential Conflicts of Interest (by issuer)

August 2018

Company	Conflict Description	Operation Date	ESN Member Role	Conflict Details
NIBC Markets	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
UNIBAIL-RODAMCO CM-CIC Market Solutions	CIC is a bond market maker for Unibail-Rodamco. CM-CIC Market Solutions was Co-Lead Manager of the Senior and Hybrid bond issued in April and May 2018.			
UNICREDIT Banca Akros	The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - Rights Issue			
VALLLOUREC CM-CIC Market Solutions	CIC is a bond market maker for Vallourec. CM-CIC Market Solutions was Co-Manager of the bond issued in April 2018.			
VEI1 Banca Akros Banca Akros Banca Akros	Shares where the Member is "Specialist" (Liquidity Provider or Market-maker with research obligation) (**) The Member is Nominated Adviser on AIM The Member participated in consortium for underwriting and/or placement (B) (**) - Shares - IPO/Public Offers for Selling and/or Subscription			
VINCI CM-CIC Market Solutions	CIC is a bond market maker for Vinci. Crédit Mutuel-CM11 Group holds over 0,5% of Vinci.			
VISIATIV CM-CIC Market Solutions	CM-CIC Market Solutions was joint lead manager and joint bookrunner for the capital increase in November 2017.			
VISIBILIA EDITORE Banca Akros Banca Akros	The Member owns a net long position exceeding the threshold of 0.5 % of the total issued share capital of the issuer Debt Instruments where the Member is "Specialist" (Liquidity Providers or Market-maker)			position: 0.61%
VIVENDI CM-CIC Market Solutions	CIC is a bond market maker for Vivendi			
VODAFONE CM-CIC Market Solutions	CIC is a bond market maker for Vodafone			
VOPAK NIBC Markets	Any other known Investment Banking Service provided (B) (i.e.: advisory, etc.) (**)			
WENDEL CM-CIC Market Solutions	CIC is a bond market maker for Wendel			
YIT Op Corporate Bank	The Member participated in consortium for underwriting and/or placement (B) (**) - Bonds - Listed			
epigenomics AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
euromicron AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
expedon AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
home24 SE equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			
manz AG equinet Bank	Shares where the Member is "Liquidity Provider" or "Market-maker" (**)			

Legend

(all)

- (*) The % can vary from member to Member and depends on what is compulsory requested by the local law of the country of each Member
- (**) The Member is compensated through the payment of a fee
- (***) Where the rule is not specified, the Member was part of the consortium for the placement as a simple participant in consortium
- (C) in the coming 3 months

Finland	(A) 5%
	(B) in the last 12 months
France	(A) 5%
	(B) in the last 12 months
Germany	(A) 3%
	(B) between 2004 and 2007
Greece	(A) 5%
	(B) in the last 12 months
Italy	(A) 2%
	(B) in the last 12 months
Netherlands	(A) 5%
	(B) in the last 12 months
Portugal	(A) 2%
	(B) in the last 12 months
Spain	(A) 3%
	(B) in the last 12 months