



List of shares in potential Conflicts of Interest
(by analyst)

July 2018

Name	Country	ESN Member name	Analyst 1 name	Financial analyst (and/or his relatives) holds financial instruments issued by	Analyst 2 name	Financial analyst (and/or his relatives) holds financial instruments issued by	Any other type of Analyst conflict to be reported
1&1 DRILLISCH AG	Germany	equinet Bank	Cengiz Sen	NO			
2G ENERGY	Germany	equinet Bank	Zafer Rüzgar	NO			
4SC	Germany	equinet Bank	Dennis Berzhanin	NO			
AALBERTS	Netherlands	NIBC Bank N.V.	Marlijn den Drijver	NO			
AAREAL BANK	Germany	equinet Bank	Philipp Häßler, CFA	NO			
ABERTIS	Spain	GVC Gaesco Beka	Rafael Fernández de Heredia				
ABIVAX	France	NIBC Bank N.V.	Dylan van Haften	NO	Anita Ye	NO	
ACCELL GROUP	Netherlands	NIBC Bank N.V.	John David Roeg	NO			
ACCIONA	Spain	GVC Gaesco Beka	Rafael Fernández de Heredia				
ACCSYS TECHNOLOGIES	Netherlands	NIBC Bank N.V.	Johan van den Hooven	NO			
ACEA	Italy	BANCA AKROS	Francesco Previtera				
ACERINOX	Spain	GVC Gaesco Beka	Ifigo Recio Pascual				
ACOMO	Netherlands	NIBC Bank N.V.	John David Roeg	NO			
ACOTEL	Italy	BANCA AKROS	Andrea Devita, CFA				
ACS	Spain	GVC Gaesco Beka	Rafael Fernández de Heredia				
ADIDAS	Germany	equinet Bank	Mark Josefson	NO	Christian Bruns	NO	
ADLER MODEMAERKTE	Germany	equinet Bank	Mark Josefson	NO	Christian Bruns	NO	
ADLER REAL ESTATE	Germany	equinet Bank	Katharina Mayer	NO	Philipp Häßler, CFA	NO	
ADVICENNE	France	NIBC Bank N.V.	Dylan van Haften	NO	Anita Ye	NO	
AEGEAN AIRLINES	Greece	Investment Bank of Greece	Natalia Svyrou-Syriadi				
AENA	Spain	GVC Gaesco Beka	Rafael Fernández de Heredia				
AGILE CONTENT	Spain	GVC Gaesco Beka	Eduardo Garcia Arguelles				
AHOLD DELHAIZE	Netherlands	NIBC Bank N.V.	John David Roeg	NO			
AIXTRON	Germany	equinet Bank	Cengiz Sen	NO			
AKTIA	Finland	OP Corporate Bank	Antti Saari	NO			
ALLIANZ	Germany	equinet Bank	Philipp Häßler, CFA	NO			
ALMA MEDIA	Finland	OP Corporate Bank	Kimmo Stenvall	NO			
ALPHA BANK	Greece	Investment Bank of Greece	Konstantinos Manolopoulos				
ALTIA	Finland	OP Corporate Bank	Niclas Catani	NO			
ALTRI	Portugal	Caixa-Banco de Investimento	Carlos Jesus	NO	Artur Amaro	NO	NO
AMADEUS	Spain	GVC Gaesco Beka	Eduardo Garcia Arguelles				
AMER SPORTS	Finland	OP Corporate Bank	Jari Raisanen	YES			
AMPLIFON	Italy	BANCA AKROS	Paola Saglietti				
ANIMA	Italy	BANCA AKROS	Enrico Esposti, CIAA				
ANSALDO STS	Italy	BANCA AKROS	Gabriele Garbarova				
ARCADIS	Netherlands	NIBC Bank N.V.	Edwin de Jong	NO			
ARCELORMITTAL	Netherlands	GVC Gaesco Beka	Ifigo Recio Pascual				
ARNOLDO MONDADORI EDITORE	Italy	BANCA AKROS	Andrea Bonfá	YES			
ASIAKASTIETO GROUP	Finland	OP Corporate Bank	Kimmo Stenvall	NO			
ASM INTERNATIONAL	Netherlands	NIBC Bank N.V.	Edwin de Jong	NO			
ASML	Netherlands	NIBC Bank N.V.	Edwin de Jong	NO			
ASPO	Finland	OP Corporate Bank	Pekka Spolander	YES			
ASTALDI	Italy	BANCA AKROS	Francesco Sala				
ATHEX GROUP	Greece	Investment Bank of Greece	Dimitris Birbos				
ATLANTIA	Italy	BANCA AKROS	Francesco Sala				
ATRESMEDIA	Spain	GVC Gaesco Beka	Eduardo Garcia Arguelles				
ATRIA	Finland	OP Corporate Bank	Niclas Catani	NO			
ATRY'S HEALTH	Spain	GVC Gaesco Beka	Rafael Bonardell				
AUTOGRILL	Italy	BANCA AKROS	Francesco Sala				
AVANTUM	Netherlands	NIBC Bank N.V.	Sebastian Winkler	NO	Dylan van Haften	NO	
AXEL SPRINGER	Germany	equinet Bank	Mark Josefson	NO	Simon Hellmann	NO	
AZIMUT	Italy	BANCA AKROS	Enrico Esposti, CIAA				
BANCA CARIGE	Italy	BANCA AKROS	Luigi Tramontana				
BANCA FARMAFACTORING	Italy	BANCA AKROS	Luigi Tramontana				
BANCA GENERALI	Italy	BANCA AKROS	Enrico Esposti, CIAA				
BANCA IFIS	Italy	BANCA AKROS	Luigi Tramontana				
BANCA MEDIOLANUM	Italy	BANCA AKROS	Enrico Esposti, CIAA				
BANCA MPS	Italy	BANCA AKROS	Luigi Tramontana				
BANCA SISTEMA	Italy	BANCA AKROS	Luigi Tramontana				
BANCO SABADELL	Spain	GVC Gaesco Beka	Javier Bernat				
BANCO SANTANDER	Spain	GVC Gaesco Beka	Javier Bernat				
BANKIA	Spain	GVC Gaesco Beka	Javier Bernat				
BANKINTER	Spain	GVC Gaesco Beka	Javier Bernat				
BASICNET	Italy	BANCA AKROS	Giada Cabrino, CIAA				
BASWARE	Finland	OP Corporate Bank	Kimmo Stenvall	NO			
BATENBURG	Netherlands	NIBC Bank N.V.	Johan van den Hooven	NO			
BAYER	Germany	equinet Bank	Dennis Berzhanin	NO			
BB BIOTECH	Germany	equinet Bank	Dennis Berzhanin	NO			
BBVA	Spain	GVC Gaesco Beka	Javier Bernat				
BCP	Portugal	Caixa-Banco de Investimento	João Miguel Lourenço	NO		NO	NO
BENI STABILI	Italy	BANCA AKROS	Francesco Sala				
BESI	Netherlands	NIBC Bank N.V.	Edwin de Jong	NO			
BETER BED HOLDING	Netherlands	NIBC Bank N.V.	John David Roeg	NO			
BIESSE	Italy	BANCA AKROS	Paola Saglietti				
BIOCARTIS	Belgium	NIBC Bank N.V.	Dylan van Haften	NO	Anita Ye	NO	
BIOTEST	Germany	equinet Bank	Dennis Berzhanin	NO			
BITTIUM CORPORATION	Finland	OP Corporate Bank	Hannu Rauhala	NO			
BMW	Germany	equinet Bank	Tim Schuldt, CFA	NO			
BOLSAS Y MERCADOS ESPAÑOLES SA	Spain	GVC Gaesco Beka	Javier Bernat				
BOSKALIS WESTMINSTER	Netherlands	NIBC Bank N.V.	Edwin de Jong	NO			
BPER	Italy	BANCA AKROS	Luigi Tramontana				
BPI	Portugal	Caixa-Banco de Investimento	João Miguel Lourenço	NO		NO	NO
BREMO	Italy	BANCA AKROS	Gabriele Garbarova				
BRENNTAG	Germany	equinet Bank	Dr. Knud Hinkel, CFA	NO			
BUZZI UNICEM	Italy	BANCA AKROS	Francesco Sala		Dustin Midner	NO	
CAF	Spain	GVC Gaesco Beka	Ifigo Recio Pascual				
CAIRO COMMUNICATION	Italy	BANCA AKROS	Andrea Devita, CFA				
CAIXABANK	Spain	GVC Gaesco Beka	Javier Bernat				
CAMPARI	Italy	BANCA AKROS	Paola Saglietti				
CAPMAN	Finland	OP Corporate Bank	Niclas Catani	NO			
CARGOTEC CORP	Finland	OP Corporate Bank	Pekka Spolander	NO			
CARRARO	Italy	BANCA AKROS	Gabriele Garbarova	YES			
CATTOLICA ASSICURAZIONI	Italy	BANCA AKROS	Enrico Esposti, CIAA				
CAVERION	Finland	OP Corporate Bank	Matias Rautionmaa	YES			
CECONOMY AG	Germany	equinet Bank	Christian Bruns	NO	Mark Josefson	NO	
CELLNEX TELECOM	Spain	GVC Gaesco Beka	Eduardo Garcia Arguelles				
CEMBRE	Italy	BANCA AKROS	Andrea Bonfá				
CIR	Italy	BANCA AKROS	Francesco Previtera				
CITYCON	Finland	OP Corporate Bank	Matias Rautionmaa	YES			
CNH INDUSTRIAL	Italy	BANCA AKROS	Gabriele Garbarova				
COCA COLA HBC AG	Greece	Investment Bank of Greece	Natalia Svyrou-Syriadi				
COFINA	Portugal	Caixa-Banco de Investimento	Helena Barbosa	NO		NO	NO
COMDIRECT	Germany	equinet Bank	Philipp Häßler, CFA	NO			
COMMERZBANK	Germany	equinet Bank	Philipp Häßler, CFA	NO			
CONTINENTAL	Germany	equinet Bank	Tim Schuldt, CFA	NO			
CORBION	Netherlands	NIBC Bank N.V.	Sebastian Winkler	NO	Dylan van Haften	NO	
CORESTATE CAPITAL HOLDING S.A.	Germany	equinet Bank	Katharina Mayer	NO	Philipp Häßler, CFA	NO	



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CORP. FINANCIERA ALBA	Spain	GVC Gaesco Beka	Javier Bernat				
CORTICEIRA AMORIM	Portugal	Caixa-Banco de Investimento	Carlos Jesus	NO		NO	NO
CRAMO	Finland	OP Corporate Bank	Matias Rautionmaa	YES			
CREDEM	Italy	BANCA AKROS	Luigi Tramontana				
CREVAL	Italy	BANCA AKROS	Luigi Tramontana				
CTAC	Netherlands	NIBC Bank N.V.	Johan van den Hooven	NO			
CTS EVENTIM	Germany	equinet Bank	Simon Heilmann	NO	Christian Bruns	YES	
CTT	Portugal	Caixa-Banco de Investimento	Artur Amaro	NO		NO	NO
DAIMLER AG	Germany	equinet Bank	Tim Schuldt, CFA	NO			
DALDRUP & SOEHNE	Germany	equinet Bank	Winfried Becker	NO			
DANIELI	Italy	BANCA AKROS	Paola Saglietti				
DATALOGIC	Italy	BANCA AKROS	Paola Saglietti				
DE LONGHI	Italy	BANCA AKROS	Andrea Bonfá				
DEMIRE	Germany	equinet Bank	Katharina Mayer	NO	Philipp Häßler, CFA	NO	
DEUTSCHE BANK	Germany	equinet Bank	Philipp Häßler, CFA	NO			
DEUTSCHE EUROSHP	Germany	equinet Bank	Katharina Mayer	NO	Philipp Häßler, CFA	NO	
DEUTSCHE PFANDBRIEFBANK	Germany	equinet Bank	Philipp Häßler, CFA	NO			
DEUTSCHE TELEKOM	Germany	equinet Bank	Cengiz Sen	NO			
DEUTZ AG	Germany	equinet Bank	Stefan Augustin	NO			
DIA	Spain	GVC Gaesco Beka	Rafael Bonardell				
DIASORIN	Italy	BANCA AKROS	Paola Saglietti				
DIGIA PLC	Finland	OP Corporate Bank	Hannu Rauhala	NO			
DIGITAL BROS	Italy	BANCA AKROS	Andrea Bonfá				
DIGITAL MAGICIS	Italy	BANCA AKROS	Francesco Previtera				
DIGITOUCH	Italy	BANCA AKROS	Andrea Devita, CFA				
DNA	Finland	OP Corporate Bank	Kimmo Stenvall	NO			
DOBANK	Italy	BANCA AKROS	Luigi Tramontana				
DPA	Netherlands	NIBC Bank N.V.	Johan van den Hooven	NO			
Duerr	Germany	equinet Bank	Stefan Augustin	NO			
DWS	Germany	equinet Bank	Philipp Häßler, CFA	NO			
EBRO FOODS	Spain	GVC Gaesco Beka	Rafael Bonardell				
EDP	Portugal	Caixa-Banco de Investimento	Helena Barbosa	NO		NO	NO
EDP RENOVÁVEIS	Portugal	Caixa-Banco de Investimento	Helena Barbosa	NO		NO	NO
EI TOWERS	Italy	BANCA AKROS	Andrea Devita, CFA				
ELEn.	Italy	BANCA AKROS	Andrea Bonfá				
ELICA	Italy	BANCA AKROS	Andrea Bonfá				
ELISA	Finland	OP Corporate Bank	Kimmo Stenvall	NO			
ELRINGKLINGER	Germany	equinet Bank	Tim Schuldt, CFA	NO			
ELTEL	Sweden	OP Corporate Bank	Matias Rautionmaa	NO			
ELUMEO SE	Germany	equinet Bank	Mark Josefson	NO			
EMAK	Italy	BANCA AKROS	Paola Saglietti				
ENAGAS	Spain	GVC Gaesco Beka	Victor Peiro Pérez				
ENAV	Italy	BANCA AKROS	Francesco Sala				
ENCE	Spain	GVC Gaesco Beka	Itigo Recio Pascual				
ENDESA	Spain	GVC Gaesco Beka	Victor Peiro Pérez				
ENEL	Italy	BANCA AKROS	Francesco Previtera				
ENERVIT	Italy	BANCA AKROS	Paola Saglietti				
ENI	Italy	BANCA AKROS	Francesco Sala				
ENVIPCO	Netherlands	NIBC Bank N.V.	Martijn den Drijver	NO			
EPIGENOMICS AG	Germany	equinet Bank	Dennis Berzhanin	NO			
eQ	Finland	OP Corporate Bank	Antti Saari	YES			
ERG	Italy	BANCA AKROS	Francesco Previtera				
ERICSSON	Sweden	OP Corporate Bank	Hannu Rauhala	NO			
EUROBANK	Greece	Investment Bank of Greece	Konstantinos Manolopoulos				
EUROMICRON AG	Germany	equinet Bank	Winfried Becker	NO			
EUROPAC	Spain	GVC Gaesco Beka	Itigo Recio Pascual				
EUSKALTEL	Spain	GVC Gaesco Beka	Eduardo Garcia Arguelles				
Evonik	Germany	equinet Bank	Dr. Knud Hinkel, CFA	NO			
EXEL COMPOSITES	Finland	OP Corporate Bank	Jari Raisanen	NO			
EXPRIVIA	Italy	BANCA AKROS	Andrea Devita, CFA	NO			
EYDAP	Greece	Investment Bank of Greece	Natalia Svyrou-Syriadi				
Eyemaxx Real Estate	Germany	equinet Bank	Katharina Mayer	NO			
EZENTIS	Spain	GVC Gaesco Beka	Rafael Fernández de Heredia				
FALCK RENEWABLES	Italy	BANCA AKROS	Francesco Previtera				
FCC	Spain	GVC Gaesco Beka	Rafael Fernández de Heredia				
FERRARI	Italy	BANCA AKROS	Gabriele Gamberova				
FERRATUM	Germany	equinet Bank	Philipp Häßler, CFA	NO			
FERROVIAL	Spain	GVC Gaesco Beka	Rafael Fernández de Heredia				
FIAT CHRYSLER AUTOMOBILES	Italy	BANCA AKROS	Gabriele Gamberova				
FIELMANN	Germany	equinet Bank	Simon Heilmann	NO	Christian Bruns	YES	
FIERA MILANO	Italy	BANCA AKROS	Francesco Sala				
FILA	Italy	BANCA AKROS	Giada Cabrino, CIIA				
FINCANTIERI	Italy	BANCA AKROS	Gabriele Gamberova				
FINCOBANK	Italy	BANCA AKROS	Enrico Esposti, CIIA				
FINNAIR	Finland	OP Corporate Bank	Jari Raisanen	NO			
First Sensor AG	Germany	equinet Bank	Winfried Becker	NO			
FOLLI FOLLIE GROUP	Greece	Investment Bank of Greece	Dimitris Birbos	NO			
FORFARMERS	Netherlands	NIBC Bank N.V.	John David Roeg	NO			
FORTUM	Finland	OP Corporate Bank	Henri Parkkinen	NO			
FOURLIS HOLDINGS	Greece	Investment Bank of Greece	Dimitris Birbos	NO			
FREENET	Germany	equinet Bank	Cengiz Sen	NO			
F-SECURE	Finland	OP Corporate Bank	Kimmo Stenvall	NO			
FUCHS PETROLUB	Germany	equinet Bank	Dr. Knud Hinkel, CFA	NO			
FUGRO	Netherlands	NIBC Bank N.V.	Martijn den Drijver	NO			
GALP ENERGIA	Portugal	Caixa-Banco de Investimento	Carlos Jesus	NO		NO	NO
GAMENET	Italy	BANCA AKROS	Andrea Bonfá	YES			
GAS NATURAL FENOSA	Spain	GVC Gaesco Beka	Victor Peiro Pérez				
GAS PLUS	Italy	BANCA AKROS	Francesco Sala				
Gea Group	Germany	equinet Bank	Stefan Augustin	NO			
GEDI GRUPPO EDITORIALE	Italy	BANCA AKROS	Andrea Devita, CFA				
GENERALI	Italy	BANCA AKROS	Enrico Esposti, CIIA				
GEOX	Italy	BANCA AKROS	Giada Cabrino, CIIA				
Gerresheimer AG	Germany	equinet Bank	Zafer Rüzgar	NO			
GERRY WEBER	Germany	equinet Bank	Mark Josefson	NO	Simon Heilmann	NO	
GESCO	Germany	equinet Bank	Winfried Becker	NO			
GFT TECHNOLOGIES	Germany	equinet Bank	Dustin Midner	NO			
GIGASET	Germany	equinet Bank	Cengiz Sen	NO			
GRANDVISION	Netherlands	NIBC Bank N.V.	John David Roeg	NO			
GRENKE	Germany	equinet Bank	Philipp Häßler, CFA	NO			
GRIVALIA	Greece	Investment Bank of Greece	Dimitris Birbos	NO			
HANNOVER RE	Germany	equinet Bank	Philipp Häßler, CFA	NO			
Heidelberg Pharma	Germany	equinet Bank	Dennis Berzhanin	NO			
HEIDELBERGER DRUCK	Germany	equinet Bank	Stefan Augustin	NO			
HEJMANS	Netherlands	NIBC Bank N.V.	Edwin de Jong	NO			
HEINEKEN	Netherlands	NIBC Bank N.V.	John David Roeg	NO			
HELLA GmbH & Co. KGaA	Germany	equinet Bank	Manuel Tanzer	NO	Tim Schuldt, CFA	NO	
HELLENIC PETROLEUM	Greece	Investment Bank of Greece	Vassilis Roumantzis				



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HERA	Italy	BANCA AKROS	Francesco Previtera				
HISPANIA ACTIVOS INMOBILIARIOS	Spain	GVC Gaesco Beka	Rafael Fernández de Heredia				
HKSCAN	Finland	OP Corporate Bank	Niclas Catani	NO			
HOLLAND COLOURS	Netherlands	NIBC Bank N.V.	Johan van den Hooven	NO			
HORNBACK HOLDING	Germany	equinet Bank	Christian Bruns	YES	Mark Josefson	NO	
HUGO BOSS	Germany	equinet Bank	Mark Josefson	NO	Christian Bruns	YES	
HUHTAMÄKI	Finland	OP Corporate Bank	Jari Raisanen	NO			
HYPOPORT AG	Germany	equinet Bank	Philipp Häßler, CFA	NO			
I GRANDI VIAGGI	Italy	BANCA AKROS	Giada Cabrino, CIIA				
IBERDROLA	Spain	GVC Gaesco Beka	Victor Peiro Pérez				
IBERSOL	Portugal	Caixa-Banco de Investimento	Artur Amaro	NO		NO	NO
ICT GROUP	Netherlands	NIBC Bank N.V.	Johan van den Hooven	NO			
IGD	Italy	BANCA AKROS	Francesco Sala				
IMA	Italy	BANCA AKROS	Paola Saglietti				
IMCD	Netherlands	NIBC Bank N.V.	Sebastian Winkler	NO	Sebastian Winkler	NO	
IMPRESA	Portugal	Caixa-Banco de Investimento	Helena Barbosa	NO		NO	NO
INDELB	Italy	BANCA AKROS	Andrea Bonfá	YES			
INDITEX	Spain	GVC Gaesco Beka	Rafael Bonardell				
INDRA SISTEMAS	Spain	GVC Gaesco Beka	Victor Peiro Pérez				
INDUS HOLDING AG	Germany	equinet Bank	Winfried Becker	NO			
INT. AIRLINES GROUP	Spain	GVC Gaesco Beka	Rafael Bonardell				
INTERPUMP	Italy	BANCA AKROS	Paola Saglietti				
Intershop Communications AG	Germany	equinet Bank	Dustin Mldner	NO			
INTESA SANPAOLO	Italy	BANCA AKROS	Luigi Tramontana				
INTRALOT	Greece	Investment Bank of Greece	Dimitris Birbos				
INWIT	Italy	BANCA AKROS	Andrea Devita, CFA				
IOL	Italy	BANCA AKROS	Andrea Devita, CFA				
IREN	Italy	BANCA AKROS	Francesco Previtera				
ITALGAS	Italy	BANCA AKROS	Francesco Previtera				
JERONIMO MARTINS	Portugal	Caixa-Banco de Investimento	Helena Barbosa	NO		NO	NO
JUMBO	Greece	Investment Bank of Greece	Dimitris Birbos				
K+S AG	Germany	equinet Bank	Dr. Knud Hinkel, CFA	NO			
KAMUX	Finland	OP Corporate Bank	Niclas Catani	NO			
KEMIRA	Finland	OP Corporate Bank	Henri Parkinen	NO			
KENDRION	Netherlands	NIBC Bank N.V.	Johan van den Hooven	NO			
KESKO	Finland	OP Corporate Bank	Niclas Catani	NO			
Koenig & Bauer	Germany	equinet Bank	Stefan Augustin	NO			
KONE	Finland	OP Corporate Bank	Pekka Spolander	NO			
KONECRANES	Finland	OP Corporate Bank	Pekka Spolander	NO			
KOTIPIZZA	Finland	OP Corporate Bank	Niclas Catani	NO			
KPN TELECOM	Netherlands	NIBC Bank N.V.	Martijn den Drijver	NO			
Krones AG	Germany	equinet Bank	Stefan Augustin	NO			
KWS SAAT	Germany	equinet Bank	Dr. Knud Hinkel, CFA	YES			
LA DORIA	Italy	BANCA AKROS	Paola Saglietti				
LANDI RENZO	Italy	BANCA AKROS	Gabriele Gambarova				
Lanxess	Germany	equinet Bank	Dr. Knud Hinkel, CFA	NO			
LAR España	Spain	GVC Gaesco Beka	Rafael Fernández de Heredia				
LASSILA & TIKANOJA	Finland	OP Corporate Bank	Henri Parkinen	NO			
LEHTO	Finland	OP Corporate Bank	Matias Rauionmaa	NO			
LEONARDO	Italy	BANCA AKROS	Gabriele Gambarova	YES			
LEONI	Germany	equinet Bank	Tim Schuldt, CFA	NO			
LIBERBANK	Spain	GVC Gaesco Beka	Javier Bernat				
LINDE	Germany	equinet Bank	Dr. Knud Hinkel, CFA	NO			
LOGWIN	Germany	equinet Bank	Dr. Knud Hinkel, CFA	NO			
LUCAS BOLZ	Netherlands	NIBC Bank N.V.	John David Roeg	NO	Dustin Mldner	NO	
LUXOTTICA	Italy	BANCA AKROS	Giada Cabrino, CIIA				
MAIRE TECNIMONT	Italy	BANCA AKROS	Francesco Sala				
MANZ AG	Germany	equinet Bank	Zafer Rüzgar	NO			
MAPFRE SA	Spain	GVC Gaesco Beka	Javier Bernat				
MARIMEKKO	Finland	OP Corporate Bank	Niclas Catani	NO			
MARR	Italy	BANCA AKROS	Paola Saglietti				
MASMOVIL	Spain	GVC Gaesco Beka	Eduardo Garcia Arguelles				
MASSIMO ZANETTI	Italy	BANCA AKROS	Andrea Bonfá				
MAX AUTOMATION AG	Germany	equinet Bank	Winfried Becker	NO			
MEDIASET	Italy	BANCA AKROS	Andrea Devita, CFA				
MEDIASET ESPANA	Spain	GVC Gaesco Beka	Eduardo Garcia Arguelles				
MEDIOBANCA	Italy	BANCA AKROS	Luigi Tramontana				
MELIA HOTELS INTERNATIONAL	Spain	GVC Gaesco Beka	Rafael Bonardell				
MERCK	Germany	equinet Bank	Dennis Berzhanin	NO			
MERKUR BANK	Germany	equinet Bank	Philipp Häßler, CFA	NO			
MERLIN PROPERTIES	Spain	GVC Gaesco Beka	Rafael Fernández de Heredia				
METKA	Greece	Investment Bank of Greece	Vassilis Roumantzis				
METRO AG	Germany	equinet Bank	Christian Bruns	NO			
METSÄ BOARD	Finland	OP Corporate Bank	Henri Parkinen	NO			
METSO CORPORATION	Finland	OP Corporate Bank	Pekka Spolander	NO			
MLP	Germany	equinet Bank	Philipp Häßler, CFA	NO			
MONCLER	Italy	BANCA AKROS	Giada Cabrino, CIIA				
MOTA ENIGL	Portugal	Caixa-Banco de Investimento	Artur Amaro	NO		NO	NO
MOTOR OIL	Greece	Investment Bank of Greece	Vassilis Roumantzis				
MTU AERO ENGINES	Germany	equinet Bank	Zafer Rüzgar	NO			
MUNICH RE	Germany	equinet Bank	Philipp Häßler, CFA	NO			
MYTILINEOS	Greece	Investment Bank of Greece	Vassilis Roumantzis				
NATIONAL BANK OF GREECE	Greece	Investment Bank of Greece	Konstantinos Manolopoulos				
NEDAP	Netherlands	NIBC Bank N.V.	Johan van den Hooven	NO			
NEMETSCHKE SE	Germany	equinet Bank	Sebastian Droste	NO	Dustin Mldner	NO	
NESTE CORPORATION	Finland	OP Corporate Bank	Henri Parkinen	NO			
NEWAYS ELECTRONICS	Netherlands	NIBC Bank N.V.	Johan van den Hooven	NO			
NH HOTEL GROUP	Spain	GVC Gaesco Beka	Rafael Bonardell				
NOKIA	Finland	OP Corporate Bank	Hannu Rauhala	YES			
NOKIAN TYRES	Finland	OP Corporate Bank	Jari Raisanen	YES			
NORDEA	Finland	OP Corporate Bank	Antti Saari	NO			
NORMA GROUP	Germany	equinet Bank	Tim Schuldt, CFA	NO			
NOS	Portugal	Caixa-Banco de Investimento	Artur Amaro	NO		NO	NO
NOVABASE	Portugal	Caixa-Banco de Investimento	João Miguel Lourenço	NO		NO	NO
OBRADESCON HUARTE LAIN	Spain	GVC Gaesco Beka	Rafael Fernández de Heredia				
OHB SE	Germany	equinet Bank	Zafer Rüzgar	NO			
OLVI	Finland	OP Corporate Bank	Niclas Catani	NO			
OPAP	Greece	Investment Bank of Greece	Dimitris Birbos				
OPENJOBMETIS	Italy	BANCA AKROS	Paola Saglietti				
ORDINA	Netherlands	NIBC Bank N.V.	Johan van den Hooven	NO			
ORIOILA-KD	Finland	OP Corporate Bank	Kimmo Stenvall	NO			
ORION	Finland	OP Corporate Bank	Kimmo Stenvall	NO			
ORSERO	Italy	BANCA AKROS	Andrea Bonfá				
OTE	Greece	Investment Bank of Greece	Dimitris Birbos				
OUTOKUMPU	Finland	OP Corporate Bank	Jari Raisanen	NO			
OUTOTEC	Finland	OP Corporate Bank	Pekka Spolander	NO			
OVB HOLDING AG	Germany	equinet Bank	Philipp Häßler, CFA	NO			



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OVS	Italy	BANCA AKROS	Andrea Bonfá	YES			
PATRIZIA	Germany	equinet Bank	Katharina Mayer	NO			
PFEIFFER VACUUM	Germany	equinet Bank	Cengiz Sen	NO	Philipp Häßler, CFA	NO	
PIAGGIO	Italy	BANCA AKROS	Gabriele Gambarova				
PIHLAJALINNA	Finland	OP Corporate Bank	Kimmo Stenvall	NO			
PININFARINA	Italy	BANCA AKROS	Pietro Gasparri, CIAA, CEFA				
PIRAEUS BANK	Greece	Investment Bank of Greece	Konstantinos Manolopoulos				
PONSSE	Finland	OP Corporate Bank	Pekka Spolander	NO			
POSTE ITALIANE	Italy	BANCA AKROS	Enrico Esposito, CIAA				
PÖYRY	Finland	OP Corporate Bank	Henri Parkkinen	NO			
PRIMA INDUSTRIE	Italy	BANCA AKROS	Francesco Previtera				
PROCREDIT HOLDING	Germany	equinet Bank	Philipp Häßler, CFA	NO			
PRYSMIAN	Italy	BANCA AKROS	Gabriele Gambarova				
PSI SOFTWARE AG	Germany	equinet Bank	Sebastian Droste	NO	Dustin Mldner	NO	
PUBLIC POWER CORP	Greece	Investment Bank of Greece	Vassilis Roumantzis				
PUMA	Germany	equinet Bank	Mark Josefson	NO	Christian Bruns	NO	
PWO	Germany	equinet Bank	Tim Schuldt, CFA	NO	Manuel Tanzer	NO	
QGEP	Brazil	Caixa-Banco de Investimento	Carlos Jesus	NO		NO	NO
RAI WAY	Italy	BANCA AKROS	Andrea Devita, CFA				
RAISIO	Finland	OP Corporate Bank	Niclas Catani	NO			
RAMIRENT	Finland	OP Corporate Bank	Matias Rautionmaa	YES			
RAPALA	Finland	OP Corporate Bank	Jari Raisanen	NO			
RCS MEDIAGROUP	Italy	BANCA AKROS	Andrea Devita, CFA				
REALIA	Spain	GVC Gaesco Beka	Rafael Fernández de Heredia				
RECORDATI	Italy	BANCA AKROS	Paola Saglietti				
RED ELECTRICA DE ESPANA	Spain	GVC Gaesco Beka	Victor Peiro Pérez				
REFRESCO GROUP	Netherlands	NIBC Bank N.V.	John David Roeg	NO			
RELX	Netherlands	NIBC Bank N.V.	Johan van den Hooven	NO			
REN	Portugal	Caixa-Banco de Investimento	Helena Barbosa	NO		NO	NO
REPLY	Italy	BANCA AKROS	Andrea Devita, CFA				
REPSOL	Spain	GVC Gaesco Beka	Victor Peiro Pérez				
RHEINMETALL	Germany	equinet Bank	Zafer Rüzgar	NO			
RIB SOFTWARE	Germany	equinet Bank	Dustin Mldner	NO			
ROODMICROTEC	Netherlands	NIBC Bank N.V.	Edwin de Jong	NO	Johan van den Hooven	NO	
ROVIO ENTERTAINMENT	Finland	OP Corporate Bank	Hannu Rauhala	NO			
ROYAL BAM GROUP	Netherlands	NIBC Bank N.V.	Edwin de Jong	NO			
RTL GROUP	Luxembourg	equinet Bank	Mark Josefson	NO	Simon Heilmann	NO	
S&T AG	Germany	equinet Bank	Cengiz Sen	NO			
SACYR	Spain	GVC Gaesco Beka	Rafael Fernández de Heredia				
SAF-HOLLAND	Germany	equinet Bank	Tim Schuldt, CFA	NO			
SAFILO	Italy	BANCA AKROS	Giada Cabrino, CIAA				
SAIPEM	Italy	BANCA AKROS	Francesco Sala				
SALINI IMPREGILO	Italy	BANCA AKROS	Giada Cabrino, CIAA				
SALVATORE FERRAGAMO	Italy	BANCA AKROS	Giada Cabrino, CIAA				
SAMPO	Finland	OP Corporate Bank	Antti Saari	YES			
SANOMA	Finland	OP Corporate Bank	Kimmo Stenvall	NO			
SARANTIS	Greece	Investment Bank of Greece	Natalia Svyrou-Syriadi				
SBM OFFSHORE	Netherlands	NIBC Bank N.V.	Martijn den Drijver	NO			
Schaeffler	Germany	equinet Bank	Manuel Tanzer	NO			
Schaltbau Holding AG	Germany	equinet Bank	Winfried Becker	NO			
SCOUT24	Germany	equinet Bank	Simon Heilmann	NO			
SEMAPA	Portugal	Caixa-Banco de Investimento	Carlos Jesus	NO		NO	NO
SEVEN PRINCIPLES AG	Germany	equinet Bank	Dustin Mldner	NO			
SIAS	Italy	BANCA AKROS	Francesco Sala				
SIEGFRIED HOLDING AG	Switzerland	equinet Bank	Marietta Miemietz CFA	NO			
SIEMENS GAMESA RE	Spain	GVC Gaesco Beka	Iligo Recio Pascual				
Siemens Healthineers AG	Germany	equinet Bank	Zafer Rüzgar	NO			
SIF GROUP	Netherlands	NIBC Bank N.V.	Martijn den Drijver	NO			
SIGNIFY	Netherlands	NIBC Bank N.V.	Edwin de Jong	NO			
SILMAASEMA	Finland	OP Corporate Bank	Kimmo Stenvall	NO			
SLIGRO	Netherlands	NIBC Bank N.V.	John David Roeg	NO			
SLM SOLUTIONS	Germany	equinet Bank	Cengiz Sen	NO			
SMT SCHARF AG	Germany	equinet Bank	Zafer Rüzgar	NO			
SNAM	Italy	BANCA AKROS	Francesco Previtera				
SOFTWARE AG	Germany	equinet Bank	Dustin Mldner	NO			
SOGEFI	Italy	BANCA AKROS	Gabriele Gambarova	YES			
SOLARIA	Spain	GVC Gaesco Beka	Victor Peiro Pérez				
SONAE	Portugal	Caixa-Banco de Investimento	Helena Barbosa	NO		NO	NO
SONAE CAPITAL	Portugal	Caixa-Banco de Investimento	Artur Amaro	NO		NO	NO
SONAE INDUSTRIA	Portugal	Caixa-Banco de Investimento	Carlos Jesus	NO		NO	NO
SRV	Finland	OP Corporate Bank	Matias Rautionmaa	NO			
SSAB	Sweden	OP Corporate Bank	Jari Raisanen	NO			
STABILUS	Germany	equinet Bank	Manuel Tanzer	NO	Stefan Augustin	NO	
STERN GROEP	Netherlands	NIBC Bank N.V.	Edwin de Jong	NO			
STMICROELECTRONICS	Italy	BANCA AKROS	Francesco Previtera				
STOCKMANN	Finland	OP Corporate Bank	Niclas Catani	NO			
STORA ENSO	Finland	OP Corporate Bank	Henri Parkkinen	NO			
SUEDZUCKER	Germany	equinet Bank	Christian Bruns	NO	Mark Josefson	NO	
SUESS MICROTEC	Germany	equinet Bank	Cengiz Sen	NO			
SURTECO	Germany	equinet Bank	Dr. Knud Hinkel, CFA	NO	Dustin Mldner	NO	
SYMRISE AG	Germany	equinet Bank	Dr. Knud Hinkel, CFA	NO			
SYZYGY AG	Germany	equinet Bank	Simon Heilmann	NO	Christian Bruns	NO	
TAKEAWAY.COM	Netherlands	NIBC Bank N.V.	John David Roeg	NO			
TAKKT AG	Germany	equinet Bank	Christian Bruns	NO			
TALANX GROUP	Germany	equinet Bank	Philipp Häßler, CFA	NO			
TALGO	Spain	GVC Gaesco Beka	Iligo Recio Pascual				
TECHNOGYM	Italy	BANCA AKROS	Andrea Bonfá				
TECHNOPOLIS	Finland	OP Corporate Bank	Matias Rautionmaa	NO			
TECHNOTRANS	Germany	equinet Bank	Winfried Becker	NO			
TECNICAS REUNIDAS	Spain	GVC Gaesco Beka	Iligo Recio Pascual				
TELE COLUMBUS	Germany	equinet Bank	Cengiz Sen	NO			
TELECOM ITALIA	Italy	BANCA AKROS	Andrea Devita, CFA				
TELEFONICA	Spain	GVC Gaesco Beka	Eduardo Garcia Arguelles				
TELEFONICA DEUTSCHLAND	Germany	equinet Bank	Cengiz Sen	NO			
TELEPIZZA	Spain	GVC Gaesco Beka	Rafael Bonardell				
TELESTE	Finland	OP Corporate Bank	Hannu Rauhala	NO			
TELIA	Finland	OP Corporate Bank	Kimmo Stenvall	NO			
TENARIS	Italy	BANCA AKROS	Francesco Sala				
TERNA	Italy	BANCA AKROS	Francesco Previtera				
TERVEYSTALO	Finland	OP Corporate Bank	Kimmo Stenvall	NO			
THE NAVIGATOR COMPANY	Portugal	Caixa-Banco de Investimento	Carlos Jesus	NO	Artur Amaro	NO	NO
TIETO	Finland	OP Corporate Bank	Hannu Rauhala	NO			
TIKKURILA	Finland	OP Corporate Bank	Jari Raisanen	NO			
TIP TAMBURI INVESTMENT PARTNERS	Italy	BANCA AKROS	Giada Cabrino, CIAA	NO			
TISCALI	Italy	BANCA AKROS	Andrea Devita, CFA	NO			
TITAN CEMENT	Greece	Investment Bank of Greece	Vassilis Roumantzis				
TKH GROUP	Netherlands	NIBC Bank N.V.	Martijn den Drijver	NO			



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TOD'S	Italy	BANCA AKROS	Giada Cabrino, CIAA				
TOKMANNI	Finland	OP Corporate Bank	Niclas Catani	NO			
TOMTOM	Netherlands	NIBC Bank N.V.	Martijn den Drijver	NO			
TREVI	Italy	BANCA AKROS	Francesco Sala				
TUBACEX	Spain	GVC Gaecco Beka	Ifigo Recio Pascual				
UBI BANCA	Italy	BANCA AKROS	Luigi Tramontana				
UNICREDIT	Italy	BANCA AKROS	Luigi Tramontana				
UNIEURO	Italy	BANCA AKROS	Andrea Bonfà	YES			
UNIPOL GRUPPO FINANZIARIO	Italy	BANCA AKROS	Enrico Esposito, CIAA				
UNIPOLSAI	Italy	BANCA AKROS	Enrico Esposito, CIAA				
UNITED INTERNET	Germany	equinet Bank	Cengiz Sen	NO			
UPM-KYMMENE	Finland	OP Corporate Bank	Henri Parkkinen	NO			
UPONOR	Finland	OP Corporate Bank	Matias Rautionmaa	NO			
VAISALA	Finland	OP Corporate Bank	Hannu Rauhala	NO			
VALMET	Finland	OP Corporate Bank	Pekka Spolander	NO			
Vapiano	Germany	equinet Bank	Christian Bruns	NO			
VA-Q-TEC	Germany	equinet Bank	Cengiz Sen	NO			
VIDRALA	Spain	GVC Gaecco Beka	Ifigo Recio Pascual				
VISCOFAN	Spain	GVC Gaecco Beka	Rafael Bonardell				
VISCOM	Germany	equinet Bank	Zafer Rüzgar	NO			
VODAFONE	United Kingdom	BANCA AKROS	Andrea Devita, CFA				
VOLKERWESSELS	Netherlands	NIBC Bank N.V.	Edwin de Jong	NO			
VOLKSWAGEN	Germany	equinet Bank	Tim Schuldt, CFA	NO			
VOPAK	Netherlands	NIBC Bank N.V.	Martijn den Drijver	NO			
Wacker Neuson SE	Germany	equinet Bank	Winfried Becker	NO			
WÄRTSILÄ	Finland	OP Corporate Bank	Pekka Spolander	NO			
WESSANEN	Netherlands	NIBC Bank N.V.	John David Roeg	NO			
WINDEL.NE	Germany	equinet Bank	Mark Josefson	NO			
WOLTERS KLUWER	Netherlands	NIBC Bank N.V.	Johan van den Hooven	NO			
XING AG	Germany	equinet Bank	Simon Hellmann	NO	Christian Bruns	NO	
YIT	Finland	OP Corporate Bank	Matias Rautionmaa	NO			
ZALANDO	Germany	equinet Bank	Mark Josefson	NO			
ZARDOYA OTIS	Spain	GVC Gaecco Beka	Ifigo Recio Pascual				